

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Sims Savalle</u> (Last) (First) (Middle) ONE DISCOVERY PLACE (Street) SILVER SPRING MD 20910 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Discovery, Inc. [DISCA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) General Counsel
	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2019	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Common Stock	03/01/2019		A		13,842	A	\$0.00	48,684	D	
Series A Common Stock	03/04/2019		M		281	A	\$24.3	48,965	D	
Series A Common Stock	03/04/2019		M		6,016	A	\$25.08	54,981	D	
Series A Common Stock	03/04/2019		M		2,400	A	\$26.1	57,381	D	
Series A Common Stock	03/04/2019		M		3,382	A	\$24.06	60,763	D	
Series A Common Stock	03/04/2019		S		16,486	D	\$28.58 ⁽¹⁾	44,277	D	
Series C Common Stock	03/04/2019		S		137	D	\$27.045	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					
Employee Stock Option	\$24.3	03/04/2019		A	281	03/15/2013 ⁽²⁾	03/15/2019	Series A Common Stock	281	\$0.00	0	D
Employee Stock Option	\$25.08	03/04/2019		A	6,016	02/26/2017 ⁽³⁾	02/26/2023	Series A Common Stock	6,016	\$0.00	2,006	D
Employee Stock Option	\$26.21	03/04/2019		A	2,400	05/22/2018 ⁽⁴⁾	05/22/2024	Series A Common Stock	2,400	\$0.00	7,201	D
Employee Stock Option	\$24.06	03/04/2019		A	3,382	03/01/2019 ⁽⁵⁾	03/01/2025	Series A Common Stock	3,382	\$0.00	10,149	D

Explanation of Responses:

- The price reported represents the weighted average sales price of shares of Series A common stock sold in multiple transactions at prices ranging from \$28.563 to \$28.60 per share. The reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- This option is fully vested and exercisable.

3. This option vests in four equal annual installments beginning February 26, 2017.
4. This option vests in four equal annual installments beginning May 22, 2018.
5. This option vests in four equal annual installments beginning March 1, 2019.

Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DISCK.

Stephanie D. Marks, by power 03/05/2019
of attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.