

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Campbell Bruce</u> _____ (Last) (First) (Middle) <u>ONE DISCOVERY PLACE</u> _____ (Street) <u>SILVER SPRING MD 20910</u> _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>Discovery Communications, Inc. [ DISCA ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Dev Dist &amp; Legal Officer</u>		
			3. Date of Earliest Transaction (Month/Day/Year) <u>12/19/2017</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
			4. If Amendment, Date of Original Filed (Month/Day/Year)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Common Stock	12/19/2017		M <sup>(1)</sup>		7,988	A	\$19.676	85,298	D	
Series A Common Stock	12/19/2017		S <sup>(1)</sup>		7,988	D	\$22	77,310	D	
Series C Common Stock	12/19/2017		M <sup>(1)</sup>		100	A	\$19.084	43,273	D	
Series C Common Stock	12/19/2017		S <sup>(1)</sup>		100	D	\$21	43,173	D	
Series C Common Stock	12/20/2017		M <sup>(1)</sup>		7,888	A	\$19.084	51,061	D	
Series C Common Stock	12/20/2017		S <sup>(1)</sup>		7,888	D	\$21	43,173	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Options (right to acquire)	\$19.676	12/19/2017		M			7,988	03/16/2012 <sup>(2)</sup>	03/16/2018	Series A Common Stock	7,988	\$0.00	0	D	
Employee Stock Options (right to acquire)	\$19.084	12/19/2017		M			100	03/16/2012 <sup>(2)</sup>	03/16/2018	Series C Common Stock	7,988	\$0.00	7,888	D	
Employee Stock Options (right to acquire)	\$19.084	12/20/2017		M			7,888	03/16/2012 <sup>(2)</sup>	03/16/2018	Series C Common Stock	7,888	\$0.00	0	D	

**Explanation of Responses:**

- Pursuant to a plan entered into in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.
- This option is fully vested and exercisable.

**Remarks:**

The trading symbols for the Issuer's Series A, Series B and Series C Common Stock are, respectively, DISCA, DISCB and DISCK.

/s/ Stephanie Marks, by power  
of attorney 12/21/2017

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**