

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ADVANCE LONG-TERM MANAGEMENT TRUST</u> (Last) (First) (Middle) ONE NEWARK CENTER, 19TH FLOOR C/O ROBINSON MILLER, LLC (Street) NEWARK NJ 07102 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Discovery, Inc. [DISCK]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/08/2018	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series C Common Stock	03/08/2018		A		7,207	A	(1)	7,207	I	See Footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>ADVANCE LONG-TERM MANAGEMENT TRUST</u> (Last) (First) (Middle) ONE NEWARK CENTER, 19TH FLOOR C/O ROBINSON MILLER, LLC (Street) NEWARK NJ 07102 (City) (State) (Zip)		
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1. Name and Address of Reporting Person*		
NEWHOUSE BROADCASTING CORP		
(Last)	(First)	(Middle)
6350 COURT STREET		
(Street)		
EAST SYRACUSE NY		13057
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
ADVANCE PUBLICATIONS, INC.		
(Last)	(First)	(Middle)
950 FINGERBOARD ROAD		
(Street)		
STATEN ISLAND NY		10305
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
NEWHOUSE FAMILY HOLDINGS, L.P.		
(Last)	(First)	(Middle)
ONE WORLD TRADE CENTER		
(Street)		
NEW YORK	NY	10007
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
ADVANCE/NEWHOUSE PROGRAMMING PARTNERSHIP		
(Last)	(First)	(Middle)
6350 COURT STREET		
(Street)		
EAST SYRACUSE NY		13057
(City)	(State)	(Zip)

Explanation of Responses:

- Received in exchange for 3,255 Class A Common Shares of Scripps Networks Interactive, Inc. pursuant to the Agreement and Plan of Merger, dated July 30, 2017, by and among Discovery Communications, Inc., Scripps Networks Interactive, Inc. and Skylight Merger Sub, Inc.
- Advance/Newhouse Programming Partnership is the record holder of shares of Series C Common Stock. The other reporting persons may be deemed to beneficially own the shares of Series C Common Stock held by Advance/Newhouse Programming Partnership due to their control of Advance/Newhouse Programming Partnership. Each reporting person disclaims beneficial ownership except to the extent of its pecuniary interest.

Remarks:

[Advance/Newhouse Programming Partnership, By: /s/ Michael A. Newhouse, Vice President](#) 03/20/2018
[Newhouse Broadcasting Corporation, By: /s/ Michael A. Newhouse, Executive Vice President](#) 03/20/2018
[Advance Publications, Inc., By: /s/ Michael A. Newhouse, Co-President](#) 03/20/2018

Newhouse Family Holdings,
L.P., By: Advance Long-Term
Management Trust, as General 03/20/2018
Partner, By: /s/ Michael A.
Newhouse, Trustee
Advance Long-Term
Management Trust, By: /s/ 03/20/2018
Michael A. Newhouse, Trustee

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.