

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>Leavy David</b>  (Last) (First) (Middle) <b>ONE DISCOVERY PLACE</b>  (Street) <b>SILVER MD 20910</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>Discovery Communications, Inc. [ DISCA ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chief Corp Ops &amp; Comms Officer</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>02/28/2018</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Common Stock	02/28/2018		A		9,700 <sup>(1)</sup>	A	\$0.00	34,820 <sup>(2)</sup>	D	
Series A Common Stock	02/28/2018		F		2,106	D	\$24.32	32,714	D	
Series A Common Stock	03/01/2018		A		20,560	A	\$0.00	53,274	D	
Series A Common Stock	03/01/2018		M		6,391	A	\$19.676	59,665	D	
Series A Common Stock	03/01/2018		S		6,391	D	\$24.423	53,274	D	
Series C Common Stock	02/28/2018		F		507	D	\$22.98	13,412	D	
Series C Common Stock	03/01/2018		M		6,391	A	\$19.084	19,803	D	
Series C Common Stock	03/01/2018		S		14,282	D	\$22.96 <sup>(3)</sup>	5,521	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (right to acquire)	\$19.676	03/01/2018		M		6,391		03/16/2012 <sup>(4)</sup>	03/16/2018	Series A Common Stock	6,391	\$0.00	0	D	
Employee Stock Option (right to acquire)	\$24.06	03/01/2018		A		67,654		03/01/2019 <sup>(5)</sup>	03/01/2025	Series A Common Stock	67,654	\$0.00	67,654	D	
Employee Stock Option (right to acquire)	\$19.084	03/01/2018		M		6,391		03/16/2012 <sup>(4)</sup>	03/16/2018	Series C Common Stock	6,391	\$0.00	0	D	

**Explanation of Responses:**

- These shares represent performance-based restricted stock units. On February 28, 2018, the Compensation Committee certified that applicable performance goals had been satisfied.
- Includes acquisition of 598 shares under the Discovery Employee Stock Purchase Plan on February 14, 2018.
- The price reported represents the weighted average sales price of shares of Series C common stock sold in multiple transactions at prices ranging from \$22.953 to \$22.965 per share. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

4. This option is fully vested and exercisable.

5. This option vests in four equal annual installments beginning March 1, 2019.

**Remarks:**

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DISCK.

/s/ Stephanie D. Marks, by  
power of attorney 03/02/2018

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**